



MEMORANDUM TO PROMOTE ECONOMIC DEVELOPMENT

("Memorandum")

between

the State of Rio Grande do Sul, Brazil

and

the Province of Manitoba, Canada

Whereas the Province of Manitoba ("Manitoba") and the State of Rio Grande do Sul ("Rio Grande do Sul") (hereinafter jointly referred to as the "Participants") recognize the importance of bilateral cooperation to create mutually beneficial economic, educational and cultural relations;

Whereas Manitoba and Rio Grande do Sul have a strong and positive history of collaboration of collecting and exchanging information on trade and investment development resources and programs;

Therefore, in the spirit of promoting closer relationships and enhancing the relationship between Manitoba and Rio Grande do Sul, the Participants intend to work cooperatively, to the fullest possible extent, consistent with their respective laws and existing treaties between their respective nations, in order to:

- facilitate the development of opportunities for mutual benefit;
- develop collaborative activities in the identified sectors of mutual interest;
and
- work for the benefit and well-being of their respective citizens.

PRIORITY SECTORS

1. Agriculture Machinery;
2. Agriculture – production of grains;
3. Equipments for storage and unloading in ports and silos;
4. Aerospace and Aeronautics; and
5. Education

POTENTIAL COLLABORATION

The Participants will, initially, focus their co-operative activities under this Memorandum in the specific activities:

1. Provide reciprocal in-market support to respective businesses in each jurisdiction. This assistance may include program design, logistical support and business matchmaking;
2. Provide in-market support to official-led/business trade missions in each jurisdiction. This assistance may include program design, ground transportation and business matchmaking;
3. Co-ordinate two video conferences per year to encourage communications and face-to-face interactions between the business communities of Manitoba and Rio Grande do Sul through utilization of advanced communication technologies;
4. Mutually promote the Participants' respective jurisdictions as trade and investment locations;
5. Work together to promote consortia of strategically aligned companies to pursue economic development; and
6. Organize and implement trade missions to each of the Participants' respective jurisdictions.

IMPLEMENTATION

Coordination of the activities under this Memorandum will be carried out by an Implementation Committee that will be mutually created by the Participants, to deliver and follow-up on the objectives stated in this Memorandum.

The Minister of Entrepreneurship, Training and Trade in Manitoba (or his/her designate) and the Governor of the state of Rio Grande do Sul (or his/her designate) will coordinate the creation and subsequent activities of the Implementation Committee.

The implementation Committee will be responsible of monitoring the results of the cooperation process, making at least two videoconferences a year in order to coordinate efforts.

LIMITATIONS

This Memorandum does not create any contractual, financial, performance or other legal obligations for the Participants.

Neither Participant intends to be responsible for the actions of third parties or associates who may be involved in the activities in the framework of this Memorandum.

The Participants have reached an understanding that any financial, technical or intellectual property right issues that arise during the course of activity under this Memorandum will be addressed by separate contracts through their appropriate representatives.

DURATION AND ENTRY INTO EFFECT

This Memorandum will come into effect on the date it is signed by the Participants and will remain in effect for a period of two (2) years from that date. This Memorandum can be renewed for an additional year through mutual written consent of the Participants.

This Memorandum may be amended with the mutual written consent of the Participants. Any such amendments will come into effect on the date determined by the Participants.

Each Participant may notify the other in writing of their intent to terminate this Memorandum by providing at least thirty (30) days notice in advance of such termination.

This Memorandum is signed in English and Portuguese, both versions being equally valid.

Signed in Porto Alegre, Brazil, this _____ day of _____, 2013.

<hr/> <p>Honourable Peter Bjornson Minister of Entrepreneurship, Training and Trade</p>	<hr/> <p>Tarso Genro Governor of the state of Rio Grande do Sul</p>
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