

**M E M O R A N D U M**

**O F**

**U N D E R S T A N D I N G**

*Between*

**VISHWA GUJARATI SAMAJ**  
Gujarat, India

*and*

**THE WINNIPEG CHAMBER OF COMMERCE**  
Winnipeg, Manitoba, Canada

*and*

**MANITOBA TRADE AND INVESTMENT CORPORATION**  
An Agency of the Manitoba Department of Competitiveness, Training & Trade  
Winnipeg, Manitoba, Canada

## MEMORANDUM OF UNDERSTANDING

### 1. OBJECTIVE

Vishwa Gujarati Samaj, Gujarat, India, The Winnipeg Chamber of Commerce, Winnipeg, Manitoba, Canada, and Manitoba Trade and Investment Corporation, an agency of the Manitoba Department of Competitiveness, Training & Trade, Winnipeg, Manitoba, Canada, (hereinafter referred to as the "Participants") share a common objective of pursuing trade and investment opportunities in our respective economic regions by developing a friendly and cooperative relationship.

### 2. PRINCIPLE

Recognizing the mandates of the Participants as being common, this Memorandum of Understanding defines the elements upon which our relationship will be established and built.

### 3. SCOPE

The principles under which this Memorandum of Understanding shall be managed are:

- (a) The establishment of a long term relationship in business and trade on a mutually beneficial basis by the Participants.
- (b) The Participants shall provide each other with economic, technology, trade, investment and market information that will serve to create greater awareness of our respective economic strengths and opportunities.
- (c) All Participants shall assist each other in locating business ventures as well as trading partners that are of interest to our respective business communities.
- (d) All Participants shall provide insight on their respective business communities through regular business communications.
- (e) All Participants shall facilitate meetings between representatives from each organization for the purpose of trade and investment.
- (f) All Participants shall facilitate meetings between representatives from each organization for the purpose of trade and investment.
- (g) All Participants shall support, promote, and welcome the exchange of visits by delegations of our respective organizations.

This Memorandum of Understanding signed on the 18<sup>th</sup> day of July, 2009 at  
New Delhi, India.

[Original Signed By]

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**Krishnakant Vakharia, *President***  
**Vishwa Gujarati Samaj**

[Original Signed By]

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**Julie Vakharia, *Chairman Foreign Relation Committee***  
**Vishwa Gujarati Samaj**

[Original Signed By]

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**David Angus, *President & Chief Executive Officer***  
**The Winnipeg Chamber of Commerce**

[Original Signed By]

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**Diane Gray, *President and Chief Executive Officer***  
**Manitoba Trade and Investment Corporation**  
**An Agency of the Manitoba Department of Competitiveness, Training & Trade**